

Update on the receipt and distribution of the CARES Act funds

April 15, 2021 Second Phrase of Disbursement

Bethesda University has signed and returned the Certification and Agreement for the funds and has received access to \$111,413.00. A total of \$111,413.00 was disbursed from 4/15/2021 to 10/5/2021 via Direct Deposit or a check to 96 students.

There were approximately 96 students at Bethesda who were eligible under Title IV to receive Emergency Financial Aid Grants under the CARES Act. In April 2021, Bethesda distributed a total amount of \$81,400.00 to 82 students who had applied for reimbursement under the CARES Act. Following the initial distribution, those students who were eligible, but whose applications were not submitted were notified through email inviting them to submit the application with related documentation to support their expenses.

In May, 2021 a total of 2 applications and in June, 2021 a total of 1 application were submitted, and total 3 students have received CARES Act funds, total \$3,000.00. In October, 11 more applications had been submitted, and on 10/5/2021, Bethesda distributed total \$29,812.00 to the 96 students. A total of \$114,212.00 of the \$111,413.00 allocated for Bethesda students has been or has scheduled for distribution. Bethesda distributed all funds to the students.

Since 10/5/2021, no additional distributions were made. The remaining amount to be distributed under the student portion of the CARES Act is \$ 0.00.