



Course Syllabus

Bethesda University of California

BETHESDA UNIVERSITY MISSION STATEMENT:

Bethesda University of California is a Christ-centered community of higher education preparing Korean/English speaking men and women with professional competence, academic excellence, and spiritual integrity to be servant leaders in the Church, community, and global society.

Course Number and Title: MBA 500 Accounting for Management (English)

Semester: 2015 Spring

Professor: Young Joon Kim

Office: # 310

E-mail address/Phone: kimyj5032@yahoo.com / (213)327-4404

Office Hours: Students may meet with their professor by appointment or after class.

1. RELATIONSHIP OF COURSE TO BETHESDA UNIVERSITY'S MISSION:

A Bethesda University graduate will be a person on a formative path toward Christ and His likeness with integrity, compassion, and faithfulness, in order to serve local churches for Kingdom of God. A person taking the Accounting for Management course will perform his duties by adequately displaying sound accounting information as an administrator and leadership skills in supervision of his fellow men to communicate with investors and other external parties and to facilitate contracting and decision making. This person will be skilled in analyzing, processing, and reporting financial information about business activities. In this capacity he is expected to further the work of God's word and use resources efficiently and effectively.

2. COURSE DESCRIPTION:

Accounting for management is the process of identifying, measuring, analyzing, interpreting, and communicating information in pursuit of an organization's goals. Its main purpose is to provide internal decision makers adequate economic information in

order to make informed business decisions. In that respect, this class covers an introduction to financial and managerial accounting for managers. The focus in the course will be a study of financial statement analysis, accounting information systems and accounting principles as they apply to managers.

To become knowledgeable users of financial statements, it is important for the student to understand the underlying mechanics of the accounting process. The objective of the course is to teach student to interpret and use financial statements in making business decisions.

After completing this course, students will have the knowledge of accounting and its application in making economic decisions in a business entity

3. COURSE OBJECTIVES (STUDENT LEARNING OUTCOMES) After completing this course, students will have achieved the following:

Student Learning Outcomes	Assignments for Assessment
1) Identify components and functions of accounting systems.	Weekly reading; Class interactions; Quiz; Unit Exam
2) Demonstrate a thorough knowledge of preparing financial statements.	Weekly reading; Class interactions; Quiz; Unit Exam
3) Measure and report equity transactions.	Weekly reading; Class interactions; Quiz; Unit Exam
4) Use accounting information to evaluate financial decisions and investing activities.	Weekly reading; Class interactions; Quiz; Unit Exam
5) Review basic accounting concepts, determine how they are produced and recognize their importance in making financial decisions.	Weekly reading; Class interactions; Quiz; Unit Exam
6) Provide information to outsiders of corporations to help them make decisions.	Individual & Group assignments; Classroom presentations
7) Provide information to managers of corporations to help them make decisions and control other managers and employees	Weekly reading; Class interactions; Quiz; Unit Exam

4. COURSE MATERIALS

1) Required texts

- (1) Wild, John; Shaw, Ken; Chiappetta, Barbara, *Fundamental Accounting Principle*, 20th edition, Published by McGraw-Hill Higher Education, 2011.
ISBN-10: 0078110874, ISBN-13: 9780078110870
- (2) Edmond, et al, *Fundamental Financial Accounting Concept*, 8th edition, Published by McGraw-Hill/Irwin, 2012
ISBN-10: 0078025362, ISBN-13: 978-0078025365
- (3) *Introduction to Managerial Accounting*, 6/e. Brewer, Garrison, & Noreen, McGraw-Hill Irwin Publishing. (2012). ISBN 978-07-802541-9

2) Recommended books and reading:

- (1) Horngren, Sundem, Elliott and Philbrick, *Introduction to Financial Accounting*, Published by Prentice - Hall, 2011.
ISBN-10: 0131479725, ISBN-13: 9780131479722
- (2) Belverd E. Needles, Jr. and Marian Powers, *Financial Accounting*, South-Western Cengage Learning, 2011.
ISBN-10: 061862676X, ISBN-13: 9780618626762
- (3) *Financial Accounting: An Introduction to Concepts, Methods, and Uses*, by Stickney, Weil, Francis & Schipper, 13th edition
- (4) *Fundamentals of Financial Accounting*, Phillips, Libby and Libby, (New York, NY: The McGraw-Hill Companies, Inc., 2011)
- (5) *Financial Accounting: Tools for Business Decision Making*, 6th Edition, Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso, WileyPLUS, 2011

3) Course Requirements:

- . Calculator will be necessary to work the problems in the exams and homework.
Financial calculator is recommended.
- . Ms Office – Excel, Word, Power point

5. COURSE REQUIREMENTS AND TIME ESTIMATES (at least 15 hours/credit):

Requirements	Time Estimate
Reading of Class Texts	20 hours

Studying for Quizzes	20 hours (10 pop quizzes)
Studying for 2 Exams	20 hours (Mid-term/Final)
Planning & Presentations	20 hours (Ind. & Group term assignment)
Total Hours	80 hours

6. GRADING INFORMATION:

1) Grading Scale

Letter Grade	Numerical Grade	Grade Points	Quality of Performance
A	95-100	4.0	Outstanding
A-	90-94	3.7	Excellent
B+	87-89	3.3	Good +
B	84-86	3.0	Good
B-	80-83	2.7	Good -
C+	77-79	2.3	Satisfactory +
C	74-76	2.0	Satisfactory
C-	70-73	1.7	Satisfactory -
D+	67-69	1.3	Poor
D	64-66	1.0	Very Poor
D-	60-63	0.7	Extremely Poor
F	59 or lower	0	Failure

2) Grading Rubric

Requirements	Points
Attendance & Participation	10 pts – must not exceed 3 absences
Assignments	10 pts. (10 times)
Quizzes	10 pts. (10 times)
Mid-term Exam	30 pts.
Final Exam	30 pts.
Presentations	10 pts.
Total	100

Test policy: Tests must be taken on the assigned dates. Except in cases of medical emergency, make-up exams are not permitted without prior approval from the instructor.

7. INCOMPLETE POLICY:

All course work is due on the dates assigned. Students who fail to submit assignments on time will be subject to the course's late grading policy. In all other cases and unless otherwise stated by the instructor, all course work is due by 4:00 p.m. on the last day of the semester.

A grade of incomplete will only be awarded to students who cannot physically complete their course work by the last day of the semester due to an avoidable situation such as a serious illness. In such cases, students must provide valid evidence of their condition.

After a semester has ended it is no longer possible to request an incomplete. Incompletes will not be granted simply because of poor time management. Students who assume that an incomplete will be issued because they failed to finish their course work by the end of the semester will automatically receive a grade of F.

Incompletes must first be approved by the Academic Affairs office. To apply for an incomplete, students must fill out an incomplete-grade-request form and submit it to the office by June 2, 2015. After receiving approval from the office, the student must then obtain approval from his or her instructor.

8. ATTENDANCE POLICY:

Regular and punctual attendance is expected of all students. Absences are counted from the first day of class. If absence is necessary, students should not be absent more than **three times** for a three-hour class meeting once a week. Absences include doctor visits, conferences, and all other "excused" absence. A student with excessive absences may be dropped from class with a grade of "F." Three occurrences of tardiness is equivalent to one absence.

9. ACADEMIC INTEGRITY: Plagiarism and cheating are unacceptable. Plagiarism is defined as the use of someone else's ideas, arguments or other original material without acknowledging the source.

10. COURSE PRAYER SUBJECTS:

- 1) Personal prayer requests.
- 2) Group prayer requests

10. COURSE SCHEDULE:

Week	Date	Class Topic	Reading	Assignments/Quiz
1	02/28	Administrative and introduction to course/overview Accounting in Business	Syllabus and Ch1	
2	03/07	Analyzing and Recording Transactions	Ch 2	Qz#1 (Open Book)
3	03/14	Adjusting Accounts and Preparing Financial Statements	Ch 3	Qz#2 (Open Book)
4	03/21	Completing the Accounting Cycle Accounting for Merchandising Operations	Ch 4 Ch 5	Qz#3 (Open Book)
5	03/28	Inventories and Cost of Sales Cash and Internal Controls	Ch 6 Ch 8	Qz#4 (Open Book)
6	04/04	Accounting for Receivables Plant Assets, Natural Resources, and Intangibles	Ch 9-10	
7	04/11	Easter Week: NO CLASS		Assignment 1 /Qz#5
8	04/18	Review		Mid Term Exam (Ch 1-10)
9	04/25	Current Liabilities and Payroll Accounting Accounting for Partnerships	Ch 11 Ch 12	Qz#6 (Open Book)
10	05/02	Accounting for Corporations Long-Term Liabilities	Ch 13 Ch 14	Qz#8 (Open Book)
11	05/09	Investments and International Operations Reporting the Statement of Cash Flows	Ch 15 Ch 16	Qz#9 (Open Book)
12	05/16	Analysis of Financial Statements. Managerial Accounting Concepts & Principles	Chap 17-18	Qz#10 (Open Book)

13	05/23	Job Order Cost Accounting. Process Cost Accounting.	Chap 19-20	Qz#11 (Open Book)
14	05/30	Cost Allocation & Performance Measurement Cost-Volume-Profit Analysis	Chap 21--22	Qz#14 (Open Book)
15	06/05	Master Budgets & Planning. Flexible Budgets & Standard Costs Capital Budgeting & Managerial Decisions	Chap 23-25	Assignment 2 /Qz#15
16	06/13	Final Review		Mid Term Exam (Ch 11-25)

Schedule can be adjusted in part or in whole as necessary.