



Course Syllabus

Bethesda University of California

BETHESDA UNIVERSITY MISSION STATEMENT:

Bethesda University is a Christ-centered community of higher education preparing Korean/English speaking men and women with professional competence, academic excellence, and spiritual integrity to be servant leaders in the Church, community, and global society.

Course Number and Title: MBA 504 Financial Management & Analysis

Semester: 2015 Fall

Professor: Young Joon Kim

Office: # 318

E-mail address/Phone: kimyj5032@yahoo.com / (213)327-4404

Office Hours: Students may meet with their professor by appointment or after class.

1. RELATIONSHIP OF COURSE TO BETHESDA UNIVERSITY'S MISSION:

A Bethesda University graduate will be a person on a formative path toward Christ and His likeness with integrity, compassion, and faithfulness, in order to serve local churches for Kingdom of God. A person taking the Business Finance course will perform his duties by adequately displaying sound financial principles as an administrator and leadership skills in supervision of his fellow men to communicate with investors and other external parties and to facilitate contracting and decision making. This person will gain the basic financial/mathematical tools required by managers for making financial decisions and be skilled in appreciate the role of finance within a firm, within society, and within an economic system. In this capacity he is expected to further the work of God's word and use resources efficiently and effectively.

2. COURSE DESCRIPTION:

This course introduces the student to the fundamentals of business finance. The course requires an understanding of mathematics as well as economic concepts and

accounting principles. The course is corporate-oriented with emphasis on practical applications and problem solving techniques. The primary objective is to provide the student with the tools to understand and solve the basic financial problems confronting business today. The topics covered include the time value of money, investments, financial environment, securities markets, financial markets, financial statements and analysis, working capital management, capital budgeting techniques, cost of capital, capital structure theory, dividend policy assessment, valuation of assets, and decision-making. The application of the topics to international markets will be made whenever possible.

3. COURSE OBJECTIVES (STUDENT LEARNING OUTCOMES) After completing this course, students will have achieved the following:

Student Learning Outcomes	Assignments for Assessment
1) Demonstrate knowledge and understanding of elements of finance.	Weekly reading; Class interactions; Quiz; Unit Exam
2) Understand the role of finance within a firm, within society, and within an economic system.	Weekly reading; Class interactions; Quiz; Unit Exam
3) Learn financial principles and terminology and gain the basic financial/mathematical tools required by managers for making financial decisions.	Weekly reading; Class interactions; Quiz; Unit Exam
4) Understand and apply the traditional evaluation techniques of capital budgeting analysis in business and personal capital investments..	Weekly reading; Class interactions; Quiz; Unit Exam
5) Understand the concept of cost of capital and financial leverage and apply those concepts in the determination of the optimal capital structure.	Weekly reading; Class interactions; Quiz; Unit Exam
6) Understand the current financial environment in which business decisions are made..	Individual & Group assignments; Classroom presentations

7) Understand the role of financial leadership in a business organization.	Weekly reading; Class interactions; Quiz; Unit Exam
8) Learn how business professionals deal with some of the legal, ethical and social responsibilities of the firm in a financial context..	Weekly reading; Class interactions; Quiz; Unit Exam

By the end of this course you will have a good grasp of basic financial principles and that you will have gone beyond just memorizing facts and formulae. This will enable you to better understand current events in finance and the business world and will provide a solid framework for any subsequent business courses you may take.

4. COURSE MATERIALS

1) Required texts

- (1) Corporate Finance, 20th edition, Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe, Published by McGraw-Hill Higher Education, 2013. ISBN: 0078034779
- (2) *Fundamentals of Financial Management*, (13th Edition), Eugene F. Brigham and Joel F. Houston, Thompson/South-Western, 2013. ISBN-13: 978-111-53022-8, ISBN-10: 1-111-53022-X

2) Recommended books and reading:

- (1) *Foundations of Financial Management* (14th ed.), Block, S. B., Hirt, G. A., & Danielsen, B. R. , New York, NY: McGraw-Hill Irwin, 2011.
- (2) *Principles of Financial Management*, Young Joon Kim, Bethesda University of California, 2013\
- (3) "Finance." QuickStudy.com. 1-800-230-9522.
- (4) "Business Finance." QuickStudy.com. 1-800-230-9522
- (5) "Excel 2010." QuickStudy.com. 1-800-230-9522
- (6) www.money.cnn.com/magazines/fortune/ (Fortune Magazine)
- (7) www.businessweek.com (Bloomberg Businessweek Magazine)
- (8) www.economist.com (The Economist Magazine)
- (9) www.forbes.com (Forbes Magazine)
- (10)6 www.thedailybeast.com/newsweek.html (Newsweek Magazine)

3) Course Requirements:

- . Calculator will be necessary to work the problems in the exams and homework.
 Financial calculator is recommended.

5. COURSE REQUIREMENTS AND TIME ESTIMATES (at least 15 hours/credit):

Requirements	Time Estimate
Reading of Class Texts	20 hours
Studying for Quizzes	20 hours (10 pop quizzes)
Studying for 2 Exams	20 hours (Mid-term/Final)
Planning & Presentations	20 hours (Ind. & Group term assignment)
Total Hours	80 hours

6. GRADING INFORMATION:

1) Grading Scale

Letter Grade	Numerical Grade	Grade Points	Quality of Performance
A	95-100	4.0	Outstanding
A-	90-94	3.7	Excellent
B+	87-89	3.3	Good +
B	84-86	3.0	Good
B-	80-83	2.7	Good -
C+	77-79	2.3	Satisfactory +
C	74-76	2.0	Satisfactory
C-	70-73	1.7	Satisfactory -
D+	67-69	1.3	Poor
D	64-66	1.0	Very Poor
D-	60-63	0.7	Extremely Poor
F	59 or lower	0	Failure

2) Grading Rubric

Requirements	Points
Attendance & Participation	10 pts – must not exceed 3 absences
Assignments	10 pts. (10 times)
Quizzes	10 pts. (10 times)

Mid-term Exam	30 pts.
Final Exam	30 pts.
Presentations	10 pts.
Total	100

Test policy: Tests must be taken on the assigned dates. Except in cases of medical emergency, make-up exams are not permitted without prior approval from the instructor.

7. INCOMPLETE POLICY:

All course work is due on the dates assigned. Students who fail to submit assignments on time will be subject to the course's late grading policy. In all other cases and unless otherwise stated by the instructor, all course work is due by 4:00 p.m. on the last day of the semester.

A grade of incomplete will only be awarded to students who cannot physically complete their course work by the last day of the semester due to an avoidable situation such as a serious illness. In such cases, students must provide valid evidence of their condition. After a semester has ended it is no longer possible to request an incomplete. Incompletes will not be granted simply because of poor time management. Students who assume that an incomplete will be issued because they failed to finish their course work by the end of the semester will automatically receive a grade of F.

Incompletes must first be approved by the Academic Affairs office. To apply for an incomplete, students must fill out an incomplete-grade-request form and submit it to the office by June 2, 2013. After receiving approval from the office, the student must then obtain approval from his or her instructor.

8. ATTENDANCE POLICY:

Regular and punctual attendance is expected of all students. Absences are counted from the first day of class. If absence is necessary, students should not be absent more than **three times** for a three-hour class meeting once a week. Absences include doctor visits, conferences, and all other "excused" absence. A student with excessive absences may be dropped from class with a grade of "F." Three occurrences of tardiness is equivalent to one absence.

9. ACADEMIC INTEGRITY: Plagiarism and cheating are unacceptable. Plagiarism is

defined as the use of someone else's ideas, arguments or other original material without acknowledging the source.

10. COURSE PRAYER SUBJECTS:

- 1) Personal prayer requests. 2) Group prayer requests

11. COURSE SCHEDULE:

Week	Date	Class Topic	Reading	Assignments
1	08/28	Course Introduction, Student / Faculty Introductions, Computers, Internet, Yahoo Groups, Company / Organization / Country / Family Selection	Book Covers, Preface, Introductory Materials	Select a firm, organization, country or family. Join Yahoo Group and thoroughly navigate: https://groups.yahoo.com/neo/groups/Financial_Management_Analysis/files
Part	I	Introduction to Financial Management		
2	09/04	An Overview of Financial Management	Chapter 1	Assigned problem, Application to selected firm, organization, country or family.
3	09/11	Financial Markets and Institutions	Chapter 2	As above.
Part	II	Fundamental Concepts in Financial Management		
4	09/18	Financial Statements, Cash Flow and Taxes	Chapter 3	As above.
5	09/25	Analysis of Financial Statements	Chapter 4	As above.
6	10/02	Time Value of Money	Chapter 5	As above.
Part	III	Financial Assets		

7	10/09	Easter Reading Week	Enjoy	☺
8	10/16	Interest Rates	Chapter 6	As above.
9	10/23	Midterm Examination	Chapters 1 - 6	
10	10/30	Bonds and Their Valuation	Chapter 7	As above.
11	11/6	Risk and Rates of Return	Chapter 8	As above.
12	11/13	Stocks and Their Valuation	Chapter 9	As above.
Part	IV	Investing in Long-Term Assets: Capital Budgeting		
13	11/20	The Cost of Capital	Chapter 10	As above.
14	11/27	The Basics of Capital Budgeting	Chapter 11	As above.
Part	V	Capital Structure and Dividend Policy		
15	12/04	Capital Structure and Leverage	Chapter 14	As above.
Part	VI	Working Capital Management and Financial Forecasting		
16	12/11	Financial Plans Final Examination		Assigned problem, Application to selected firm, organization, country or family.

Please note that this schedule may be adjusted in part or in whole as necessary.