



# Bethesda University

730 North Euclid Street, Anaheim, California 92801 Tel: (714)517-1945, Fax: (714)683-1440

## BA 130 FINANCIAL ACCOUNTING I Fall 2015

Haksu Han	
Class Hour: Monday, 1:00pm-3:30pm	Class Room: 209
Office: TBA	Phone: (651) 210-1034
Office Hours/ Consultation: Monday, 3:30pm-4:00pm	E-mail: haksuoppa@buc.edu
TA: TBA	Credit Unit: 3

### A. Bethesda University Mission Statement

Bethesda University is a Christ-centered community of higher education preparing Korean/English speaking men and women with professional competence, academic excellence, and spiritual integrity to be servant leaders in the Church, community, and global society.

### B. Relationship of Course to Bethesda University's Mission

This course helps students understand and equipped with basic financial accounting knowledge to be leaders in the fast changing business world.

### C. Course Description

This course teaches tools needed to understand what GAAP is and how it is applied in practice. It provides understanding of basic accounting procedures and judgments underlying corporate financial statements, ability to read and analyze these statements, make inferences about financial health, likelihood of success, and other important attributes of various business entities.

### D. Course Objectives & Student Outcomes

Upon completion of the course, the student will be able to:

1. apply the fundamental concepts and assumptions that underlie financial accounting principles
2. demonstrate an understanding of the steps of the accounting cycle and of the basic elements of the four financial statements
3. identify, record, and report transactions in accordance with Generally Accepted Accounting Principles
4. demonstrate an understanding of the steps of the payroll accounting



# Bethesda University

730 North Euclid Street, Anaheim, California 92801 Tel: (714)517-1945, Fax: (714)683-1440

	Expected Student Outcomes	Assessment Used to Measure Outcomes
Spiritually	Professional ethics for accounting professionals	Discussion and exercising
Intellectually	Understand how to apply GAAP to accounting procedure and preparing financial statements	Test and preparation of financial statements
Socio-Emotively	Preparing financial statements correctly	Exercising
Vocationally	Equipped with accounting rules and regulations knowledge	Quiz and test

## E. Teaching/Learning Methods

1. Lectures, supported by PowerPoint (see weekly schedule for specific topics)
2. Chapter readings & possible homework problems
3. Quizzes
4. Critical discussions of topics
5. Exams

## F. Required Textbook(s)

No.	Title	Author	Publisher	Library code	Year
1	College Accounting, Chapters 1-24, 10th Edition	Douglas J. McQuaig, Patricia A. Bille, Tracie L. Nobles, Judy McQuaig Courshon	South-Western Cengage Learning	ISBN-13: 978-1-4390-3775-1, ISBN-10: 1-4390-3775-2	2011

## G. Recommended Reading and Other Course Resources (All reserved for reading)

No.	Title	Author	Publisher	Library code	Year
1	Introduction to Financial Accounting, 11th edition.	Horngren, Sundem, Elliott and Philbrick	Prentice Hall	ISBN-13: 978-0133251036, ISBN-10: 0133251039	2013
2	Financial Accounting, 13th edition	Carl S. Warren, James M. Reeve, Jonathan Duchac	South-Western Cengage Learning	ISBN-10: 1133607616, ISBN-13: 9781133607618	2014



# Bethesda University

730 North Euclid Street, Anaheim, California 92801 Tel: (714)517-1945, Fax: (714)683-1440

3	<a href="http://www.fasb.org">www.fasb.org</a>	Financial Accounting Standards Board			
4	<a href="http://www.journalofaccountancy.com">www.journalofaccountancy.com</a>	American Institute of CPAs			

## H. Course Calendar/Schedule, include the following

N	Date	Theme	Reading	Assignments
1	8/24/15	Asset, Liability, Owner's Equity, Revenue, and Expense Accounts	Chapter 1	Reading Ch. 1
Last Day to Request Add/Drop is Friday of First Week				
2	8/31/15	Asset, Liability, Owner's Equity, Revenue, and Expense Accounts	Chapter 1	Reading Ch. 1, Problem 1-3A and 1-3B, Quiz 1
3	9/7/15	Labor Day – No School		
4	9/14/15	T-Accounts, Debits and Credits, Trial Balance, and Financial Statements	Chapter 2	Reading Ch. 2
5	9/21/15	T-Accounts, Debits and Credits, Trial Balance, and Financial Statements	Chapter 2	Reading Ch. 2, Problem 2-2A and 2-2B, Quiz 2
6	9/28/15	The General Journal and the General Ledger	Chapter 3	Reading Ch. 3, Problem 3-1A, 3-1B, 3-3A, and 3-3B, Quiz 3
7	10/5/15	Adjusting Entries and the Work Sheet	Chapter 4	Reading Ch. 4, Problem 4-4A and 4-4B, Quiz 4
8	10/12/15	Mid-term Test		
Last Day to Request Grade Withdrawal "W" is Friday of 8th Week				
9	10/19/15	Closing Entries and the Post-Closing Trial Balance	Chapter 5	Reading Ch. 5, Problem 5-4A and 5-4B, Quiz 5
10	10/26/15	Bank Accounts and Cash Funds	Chapter 6	Reading Ch. 6, Problem 6-4A and 6-4B, Quiz 6
11	11/2/15	Employee Earnings and Deductions	Chapter 7	Reading Ch. 7, Problem 7-2A and 7-2B, Quiz 7
12	11/9/15	Employer Taxes, Payments, and Reports	Chapter 8	Reading Ch. 8, Problem 8-2A and 8-2B, Quiz 8
13	11/16/15	Work Sheet and Adjusting Entries	Chapter 11	Reading Ch. 11, Problem 11-1A and 11-1B
14	11/23/15	Thanksgiving Reading Week		
15	11/30/15	Financial Statements, Closing Entries, and Reversing Entries	Chapter 12	Reading Ch. 12, Problem 12-2A and 12-2B



# Bethesda University

730 North Euclid Street, Anaheim, California 92801 Tel: (714)517-1945, Fax: (714)683-1440

Last Day to Request Grade Incomplete "I" is Friday of 15 <sup>th</sup> Week			
16	12/7/15	Final Test	

## I. Assignments

At the end of every class, students will be assigned problems to review chapters. The assignments is due by the next class.

## J. Evaluation/Assessment Rationale for Grade Determination

### 1. Grade Assessment

Class participation is an important part of the class development, counting for 10% of the grade, as is participation, counting for 15% of the grade. In addition there will be homework assignments every week (counting for 15% of the course grade). The midterm exam will count 20% towards the final course grade, and a cumulative final exam makes up the remaining 40% of the class grade.

### 2. Grade definition

- A Excellent
- B Good
- C Satisfactory
- D Poor
- F Failure

### 3. Grade scale

Letter Grade	Numeric Grade	Grade Points
A	95-100	4.0
A-	90-94	3.7
B+	87-89	3.3
B	84-86	3.0
B-	80-83	2.7
C+	77-79	2.3
C	74-76	2.0
C-	70-73	1.7
D+	67-69	1.3
D	64-66	1.0
D-	60-63	0.7
F	59 or below	0



# Bethesda University

730 North Euclid Street, Anaheim, California 92801 Tel: (714)517-1945, Fax: (714)683-1440

## **K. Course Policies**

### **1. Attendance, Preparation, and Participation:**

Students are expected to attend class more than 80% per semester and to provide absence notice to the instructor in advance. Students are expected to read slides to be provided to students prior to class as well as textbooks to be ready for lecture and class discussion. Students are encouraged to participate in class discussion, which will be a part of course grading.

### **2. Deadlines:**

Assignment are to be submitted by the next class. Late assignments will be still accepted but have 20% late penalties.

### **3. Advance Assistance:**

Contact information and office hours for Teaching Assistants (TAs) will be posted on the course website by the end of the second week of class.

### **4. Assignment Options:**

Not Applicable

### **5. Make up work:**

Students who submitted a written absence notice in advance can make-up the missing class by submitting extra assignments or projects.

### **6. Extra-credit work:**

If you lead the class discussion or write a 2-3 page analysis of a newspaper or magazine article that I approve, your score will replace your lowest homework score.

### **7. Emergency procedures:**

If emergencies arise, it is expected that you will meet with the instructor during office hours or by appointment via email to work-out a realignment of the grading protocol, including providing verifiable documentation for emergency-based missed deadlines. There will be no realignment of the grading protocol for any student unless it is due to an unforeseen emergency.



# Bethesda University

730 North Euclid Street, Anaheim, California 92801 Tel: (714)517-1945, Fax: (714)683-1440

8. Other policies on Withdrawal and Grade Permanence, Academic Integrity, and Appeals and Grievance procedures refer to the Student Handbooks and Catalog.

Not Applicable

**L. Support Services**

Not Applicable

**M. Bibliography**

Not Applicable